

**Table 3 Summary table of borrowing**

R thousand	2019/20			2018/19		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
<b>Domestic short-term loans (net)</b>	<b>36 000 000</b>	<b>(2 500 139)</b>	<b>71 934 918</b>	<b>14 060 578</b>	<b>1 983 793</b>	<b>36 589 862</b>
Treasury bills	26 000 000	(9 474 050)	32 767 920	14 039 000	(5 806 400)	17 842 500
91 days	(4 729 000)	(6 099 850)	(5 076 960)	(10 430 000)	(7 200 000)	(4 644 000)
182 days	(2 604 000)	(1 005 000)	(244 200)	2 985 000	(846 400)	3 935 000
273 days	9 840 000	(1 449 200)	13 109 400	9 557 000	500 000	8 884 500
364 days	23 493 000	(920 000)	24 979 680	11 927 000	1 740 000	9 667 000
Corporation for Public Deposits	10 000 000	6 973 911	39 166 998	21 578	7 790 193	18 747 362
<b>Domestic long-term loans (net)</b>	<b>279 365 000</b>	<b>29 159 155</b>	<b>260 604 531</b>	<b>169 474 393</b>	<b>16 276 302</b>	<b>150 869 406</b>
Loans issued for financing (net)	279 654 290	29 159 155	260 893 821	169 974 643	16 276 302	151 369 656
Loans issued (gross)	321 662 290	32 267 535	305 050 703	199 302 699	17 967 055	178 320 494
Discount	(22 473 000)	(2 868 557)	(25 026 717)	(15 799 390)	(1 468 034)	(14 266 932)
Scheduled redemptions	(19 535 000)	(239 823)	(19 130 165)	(13 528 666)	(222 719)	(12 683 906)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	(289 290)	-	(289 290)	(450 850)	-	(450 850)
Loans issued (gross)	14 152 656	-	14 152 656	23 311 747	-	23 311 747
Discount	(1 646 946)	-	(1 646 946)	(2 462 009)	-	(2 462 009)
Loans switched (excluding book profit)	(12 795 000)	-	(12 795 000)	(21 300 588)	-	(21 300 588)
Loans issued for repo's (net)	-	-	-	(49 400)	-	(49 400)
Repo out	3 633 916	-	3 698 043	14 317 208	1 188 441	14 296 277
Repo in	(3 633 916)	-	(3 698 043)	(14 366 608)	(1 188 441)	(14 345 677)
<b>Foreign long-term loans (net)</b>	<b>25 844 000</b>	<b>-</b>	<b>49 515 310</b>	<b>23 216 430</b>	<b>-</b>	<b>23 216 430</b>
Loans issued for financing (net)	25 844 000	-	49 515 310	23 216 430	-	23 216 430
Loans issued (gross)	76 052 000	-	76 052 000	25 259 800	-	25 259 800
Discount	-	-	-	(2 097)	-	(2 097)
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(26 952 000)	-	(14 906 098)	(1 272 106)	-	(1 272 106)
Revaluation	(23 256 000)	-	(11 630 592)	(769 167)	-	(769 167)
<b>Change in cash and other balances</b>	<b>(3 701 169)</b>	<b>(28 811 986)</b>	<b>(86 949 890)</b>	<b>24 707 272</b>	<b>(29 123 190)</b>	<b>1 900 453</b>
Change in cash balances	(724 000)	(27 939 762)	(66 136 034)	(2 347 793)	(22 119 474)	(14 628 125)
Outstanding transfers from the Exchequer to PMG Accounts	-	4 553 332	17 618 951	22 508 813	(17 744 695)	28 885 227
Cash flow adjustment	-	-	-	(11 676 495)	-	-
Surrenders	(2 977 169)	360 442	8 096 194	16 861 010	849 755	15 512 927
Late requests	-	-	(372 626)	(199 723)	(26 480)	(199 723)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(5 785 998)	(46 156 375)	(438 540)	9 917 704	(27 669 853)
<b>Total borrowing</b>	<b>337 507 831</b>	<b>(2 152 970)</b>	<b>295 104 869</b>	<b>231 458 673</b>	<b>(10 863 095)</b>	<b>212 576 151</b>

**Table 3.1 Issuance of domestic long-term loans**

R thousand	2019/20			2018/19		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
<b>Domestic long-term loans (gross)</b>	<b>339 448 862</b>	<b>32 267 535</b>	<b>322 901 402</b>	<b>236 931 654</b>	<b>19 155 496</b>	<b>215 928 518</b>
Loans issued for financing	321 662 290	32 267 535	305 050 703	199 302 699	17 967 055	178 320 494
Loans issued for switches	14 152 656	-	14 152 656	23 311 747	-	23 311 747
Loans issued for repo's (Repo out)	3 633 916	-	3 698 043	14 317 208	1 188 441	14 296 277
<b>Loans issued for financing (gross)</b>	<b>321 662 290</b>	<b>32 267 535</b>	<b>305 050 703</b>	<b>199 302 699</b>	<b>17 967 055</b>	<b>178 320 494</b>
Cash value	299 189 290	28 287 081	268 514 654	174 506 235	15 738 688	155 786 047
Discount	22 473 000	2 868 557	25 026 717	15 799 390	1 468 034	14 266 932
Premium	-	(508 862)	(3 080 737)	(1 161 387)	(129 458)	(938 656)
Revaluation	-	1 620 759	14 590 069	10 158 461	889 791	9 206 171
Retail Bonds	-	254 776	3 195 468	3 521 824	227 264	2 718 879
Cash value	-	254 776	3 195 468	3 521 824	227 264	2 718 879
ID205 (2.00% 2025/01/31)	-	2 075 040	11 419 775	5 779 910	380 837	5 011 101
Cash value	-	1 273 824	7 197 986	3 829 821	249 335	3 332 528
Discount	-	146 176	712 014	320 179	20 665	272 472
Premium	-	-	-	-	-	-
Revaluation	-	655 040	3 509 775	1 629 910	110 837	1 406 101
ID308 (2.25% 2038/01/31)	-	774 542	9 829 347	5 932 074	359 813	5 205 420
Cash value	-	365 486	5 093 267	3 537 902	203 937	3 127 408
Discount	-	164 514	1 726 733	732 097	51 063	627 592
Premium	-	-	-	-	-	-
Revaluation	-	244 542	3 009 347	1 662 075	104 813	1 450 420
ID246 (2.50% 2046/03/31)	-	1 425 586	9 836 288	4 176 908	365 560	3 525 497
Cash value	-	708 841	5 289 829	2 646 958	225 826	2 250 622
Discount	-	326 159	1 935 170	533 041	49 174	439 378
Premium	-	-	-	-	-	-
Revaluation	-	390 586	2 611 289	996 909	90 560	835 497
ID333 (1.875% 2033/02/28)	-	1 003 132	7 499 233	3 237 993	336 658	3 117 816
Cash value	-	604 681	4 742 625	2 318 346	231 280	2 236 861
Discount	-	200 319	1 342 375	431 654	48 720	413 139
Premium	-	-	-	-	-	-
Revaluation	-	198 132	1 414 233	487 993	56 658	467 816
ID050 (2.50% 2049-50-51/12/31)	-	350 464	11 521 135	9 616 375	1 663 587	8 545 304
Cash value	-	151 351	5 705 101	5 680 749	915 840	5 094 067
Discount	-	88 649	2 314 899	1 254 251	264 160	1 080 650
Premium	-	-	-	-	-	-
Revaluation	-	110 464	3 501 135	2 681 375	483 587	2 370 587
R2035 (8.875% 2035/02/28)	-	4 399 000	43 345 055	16 965 151	950 000	16 015 151
Cash value	-	4 117 658	40 775 369	16 102 626	887 146	15 203 984
Discount	-	281 342	2 569 686	904 976	62 854	853 618
Premium	-	-	-	(42 451)	-	(42 451)
R186 (10.50% 2025-26-27/12/21)	-	3 777 000	23 869 172	8 821 338	1 428 000	6 576 338
Cash value	-	4 285 862	26 715 266	9 671 981	1 557 458	7 204 250
Discount	-	-	(2 846 094)	(850 643)	(129 458)	(627 912)
Premium	-	(508 862)	-	-	-	-
ID209 (1.875% 2029/03/31)	-	151 995	4 009 290	4 478 642	383 336	4 264 193
Cash value	-	109 117	2 938 732	3 626 874	298 613	3 462 025
Discount	-	20 883	526 268	428 126	41 387	402 975
Premium	-	-	-	-	-	-
Revaluation	-	21 995	544 290	423 642	43 336	399 193
R209 (6.25% 2036/03/31)	-	-	1 781	2 982 756	-	2 982 756
Cash value	-	-	1 289	2 132 210	-	2 132 210
Discount	-	-	492	850 546	-	850 546
Premium	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	1 438 343	-	1 438 343
Cash value	-	-	-	728 287	-	728 287
Discount	-	-	-	-	-	-
Premium	-	-	-	(178 287)	-	(178 287)
Revaluation	-	-	-	888 343	-	888 343
R2040 (9.00% 2040/09/11)	-	2 262 000	22 156 177	14 941 000	-	13 991 000
Cash value	-	2 068 812	20 301 382	14 044 977	-	13 171 482
Discount	-	193 188	1 854 795	907 540	-	831 035
Premium	-	-	-	(11 517)	-	(11 517)
R202 (3.45% 2033/12/07)	-	-	-	1 281 352	-	1 281 352
Cash value	-	-	-	626 700	-	626 700
Discount	-	-	-	-	-	-
Premium	-	-	-	(51 700)	-	(51 700)
Revaluation	-	-	-	706 352	-	706 352
R212 (2.75% 2022/01/31)	-	-	-	1 991 862	-	1 991 862
Cash value	-	-	-	1 327 945	-	1 327 945
Discount	-	-	-	1 163	-	1 163
Premium	-	-	-	(19 108)	-	(19 108)
Revaluation	-	-	-	681 862	-	681 862
R213 (7.00% 2031/02/28)	-	-	-	2 740 000	-	2 740 000
Cash value	-	-	-	2 352 244	-	2 352 244
Discount	-	-	-	387 756	-	387 756
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	1 592	1 600 000	-	1 600 000
Cash value	-	-	1 123	1 186 390	-	1 186 390
Discount	-	-	469	413 610	-	413 610
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	24 103 092	18 756 514	2 379 000	16 789 514
Cash value	-	-	24 337 729	18 486 020	2 371 632	16 520 946
Discount	-	-	6	274 102	7 368	272 176
Premium	-	-	(234 643)	(3 608)	-	(3 608)
R2030 (7.75% 2030/01/31)	-	6 046 000	49 883 812	22 508 862	1 900 000	19 183 862
Cash value	-	5 637 537	46 536 796	20 441 919	1 743 866	17 380 959
Discount	-	346 463	3 347 016	2 067 043	156 334	1 793 003
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	2 265 000	21 910 081	13 608 100	2 850 000	11 315 100
Cash value	-	2 090 753	20 211 649	12 383 962	2 968 957	10 292 957
Discount	-	174 247	1 698 432	1 224 138	281 043	1 022 103
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	2 264 000	22 290 468	7 933 803	-	6 549 802
Cash value	-	2 010 917	19 901 480	7 186 326	-	5 946 388
Discount	-	253 083	2 388 988	745 477	-	603 414
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	3 014 000	16 284 676	20 717 290	2 372 000	20 717 290
Cash value	-	2 627 242	14 295 666	18 732 689	2 127 837	18 732 689
Discount	-	386 758	1 989 010	1 984 601	244 163	1 984 601
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	2 205 000	23 883 634	26 072 639	2 371 000	22 750 639
Cash value	-	1 920 224	21 263 270	23 737 622	2 129 897	20 737 011
Discount	-	284 776	2 620 364	2 339 090	241 103	2 017 701
Premium	-	-	-	(4 073)	-	(4 073)

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2019/20			2018/19		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	10 627	19 049	-	9 175
Z083 (15.25% 2019/09/30)	-	-	10 627	19 049	-	9 175
Capitalised interest on Retail Bonds (cash value)	-	-	-	180 814	-	-
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	38 528	-	-
RB02	-	-	-	34 580	-	-
RB03	-	-	-	107 706	-	-
<b>Loans issued for switches</b>	<b>14 152 656</b>	-	<b>14 152 656</b>	<b>23 311 747</b>	-	<b>23 311 747</b>
Cash value	12 883 788	-	12 883 788	21 294 337	-	21 294 337
Discount	1 646 946	-	1 646 946	2 462 009	-	2 462 009
Premium	(378 078)	-	(378 078)	(444 599)	-	(444 599)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	975 324	842 465	-	842 465
Cash value	-	-	878 056	735 697	-	735 697
Discount	-	-	97 268	106 768	-	106 768
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	3 591 635	6 436 947	-	6 436 947
Cash value	-	-	3 969 713	6 881 546	-	6 881 546
Discount	-	-	-	-	-	-
Premium	-	-	(378 078)	(444 599)	-	(444 599)
R2040 (9.00% 2040/09/11)	-	-	707 823	342 492	-	342 492
Cash value	-	-	657 332	313 227	-	313 227
Discount	-	-	50 491	29 265	-	29 265
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	145 532	1 445 073	-	1 445 073
Cash value	-	-	130 531	1 248 718	-	1 248 718
Discount	-	-	15 001	196 355	-	196 355
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	415 012	810 782	-	810 782
Cash value	-	-	389 349	749 469	-	749 469
Discount	-	-	25 663	61 313	-	61 313
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	1 000 908	242 486	-	242 486
Cash value	-	-	999 003	234 235	-	234 235
Discount	-	-	1 905	8 251	-	8 251
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	1 147 408	-	-	-
Cash value	-	-	809 374	-	-	-
Discount	-	-	338 034	-	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	1 877 366	10 044 768	-	10 044 768
Cash value	-	-	1 693 226	8 711 770	-	8 711 770
Discount	-	-	184 140	1 332 998	-	1 332 998
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	284 188	469 952	-	469 952
Cash value	-	-	261 563	418 107	-	418 107
Discount	-	-	22 625	51 845	-	51 845
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	1 026 241	784 538	-	784 538
Cash value	-	-	938 161	696 886	-	696 886
Discount	-	-	88 080	87 652	-	87 652
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	2 981 219	1 892 244	-	1 892 244
Cash value	-	-	2 157 480	1 304 682	-	1 304 682
Discount	-	-	823 739	587 562	-	587 562
Premium	-	-	-	-	-	-
<b>Loans issued for repo's (Repo out)</b>	<b>3 633 916</b>	-	<b>3 698 043</b>	<b>14 317 208</b>	<b>1 188 441</b>	<b>14 296 277</b>
Cash value	3 633 916	-	3 698 043	14 317 208	1 188 441	14 296 277
R2044 (8.75% 2044-45-46/01/31)	-	-	-	459 282	-	459 282
Cash value	-	-	-	459 282	-	459 282
R186 (10.50% 2025-26-27/12/21)	3 225 244	-	3 225 244	1 741 630	490 949	1 741 630
Cash value	3 225 244	-	3 225 244	1 741 630	490 949	1 741 630
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 906 224	-	1 906 224
Cash value	-	-	-	1 906 224	-	1 906 224
I2029 (1.875% 2029/03/31)	119 455	-	183 582	-	-	-
Cash value	119 455	-	183 582	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	216 211	-	216 211
Cash value	-	-	-	216 211	-	216 211
R2037 (8.50% 2037/01/31)	-	-	-	609 343	-	609 343
Cash value	-	-	-	609 343	-	609 343
R2040 (9.00% 2040/01/31)	-	-	-	54 517	-	54 517
Cash value	-	-	-	54 517	-	54 517
R2035 (8.875% 2035/02/28)	-	-	-	35 471	35 471	35 471
Cash value	-	-	-	35 471	35 471	35 471
R204 (8.00% 2018/12/21)	-	-	-	367 336	-	367 336
Cash value	-	-	-	367 336	-	367 336
R207 (7.25% 2020/01/15)	-	-	-	4 649 492	-	4 649 492
Cash value	-	-	-	4 649 492	-	4 649 492
R208 (6.75% 2021/03/31)	266 052	-	266 052	535 875	-	535 875
Cash value	266 052	-	266 052	535 875	-	535 875
R209 (6.25% 2036/03/31)	-	-	-	1 426 954	25 815	1 426 954
Cash value	-	-	-	1 426 954	25 815	1 426 954
R2032 (8.25% 2032/03/31)	-	-	-	233 772	157 697	212 841
Cash value	-	-	-	233 772	157 697	212 841
R2030 (8.00% 2030/01/30)	23 165	-	23 165	617 538	478 509	617 538
Cash value	23 165	-	23 165	617 538	478 509	617 538
R2023 (7.75% 2023/02/28)	-	-	-	1 463 563	-	1 463 563
Cash value	-	-	-	1 463 563	-	1 463 563

**Table 3.2 Redemption of domestic long-term loans**

R thousand	2019/20			2018/19		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
<b>Redemption of domestic long-term loans</b>	<b>35 963 916</b>	<b>239 823</b>	<b>35 623 208</b>	<b>49 330 274</b>	<b>1 411 160</b>	<b>48 464 583</b>
Scheduled	19 535 000	239 823	19 130 165	13 528 666	222 719	12 683 906
Due to switches	12 795 000	-	12 795 000	21 435 000	-	21 435 000
Due to repo's (Repo in)	3 633 916	-	3 698 043	14 366 608	1 188 441	14 345 677
Due to buy-backs	-	-	-	-	-	-
<b>Scheduled redemptions</b>	<b>19 535 000</b>	<b>239 823</b>	<b>19 130 165</b>	<b>13 528 666</b>	<b>222 719</b>	<b>12 683 906</b>
R204 (8.00% 2018/12/21)	-	-	-	10 019 000	-	10 019 000
R207 (7.25% 2020/01/15)	15 885 000	-	15 884 604	-	-	-
Z083 (15.25% 2019/09/30)	150 000	-	150 000	-	-	-
Bonus debenture	-	-	12	21	-	21
Retail Bonds	3 500 000	239 823	3 095 545	3 509 627	222 719	2 664 867
Former regional authorities' debt	-	-	4	18	-	18
<b>Redemptions due to switches</b>	<b>12 795 000</b>	<b>-</b>	<b>12 795 000</b>	<b>21 435 000</b>	<b>-</b>	<b>21 435 000</b>
Cash value	12 795 000	-	12 795 000	21 319 385	-	21 319 385
Book profit	-	-	-	134 412	-	134 412
Book loss	-	-	-	(18 797)	-	(18 797)
R208 (6.75% 2021/03/31)	-	-	-	4 410 000	-	4 410 000
Cash value	-	-	-	4 301 422	-	4 301 422
Book profit	-	-	-	108 578	-	108 578
Book loss	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	12 795 000	-	12 795 000	11 095 000	-	11 095 000
Cash value	12 795 000	-	12 795 000	11 069 166	-	11 069 166
Book profit	-	-	-	25 834	-	25 834
Book loss	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	5 930 000	-	5 930 000
Cash value	-	-	-	5 948 797	-	5 948 797
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(18 797)	-	(18 797)
<b>Due to repo's (Repo in)</b>	<b>3 633 916</b>	<b>-</b>	<b>3 698 043</b>	<b>14 366 608</b>	<b>1 188 441</b>	<b>14 345 677</b>
Cash value	3 633 916	-	3 698 043	14 366 608	1 188 441	14 345 677
R2044 (8.75% 2044-45-46/01/31)	-	-	-	459 282	-	459 282
Cash value	-	-	-	459 282	-	459 282
R186 (10.50% 2025-26-27/12/21)	3 225 244	-	3 225 244	1 741 633	490 949	1 741 633
Cash value	3 225 244	-	3 225 244	1 741 633	490 949	1 741 633
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 906 224	-	1 906 224
Cash value	-	-	-	1 906 224	-	1 906 224
R2035 (8.875% 2035/02/28)	-	-	-	35 471	35 471	35 471
Cash value	-	-	-	35 471	35 471	35 471
I2029 (1.875% 2029/03/31)	119 455	-	183 582	-	-	-
Cash value	119 455	-	183 582	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	609 343	-	609 343
Cash value	-	-	-	609 343	-	609 343
R210 (2.60% 2028/03/31)	-	-	-	216 209	-	216 209
Cash value	-	-	-	216 209	-	216 209
R204 (8.00% 2018/12/21)	-	-	-	367 340	-	367 340
Cash value	-	-	-	367 340	-	367 340
R2040 (9.00% 2040/01/31)	-	-	-	54 517	-	54 517
Cash value	-	-	-	54 517	-	54 517
R207 (7.25% 2020/01/15)	-	-	-	4 649 491	-	4 649 491
Cash value	-	-	-	4 649 491	-	4 649 491
R208 (6.75% 2021/03/31)	266 052	-	266 052	535 875	-	535 875
Cash value	266 052	-	266 052	535 875	-	535 875
R209 (6.25% 2036/03/31)	-	-	-	1 426 956	25 815	1 426 956
Cash value	-	-	-	1 426 956	25 815	1 426 956
R2032 (8.25% 2032/03/31)	-	-	-	233 772	157 697	212 841
Cash value	-	-	-	233 772	157 697	212 841
R2030 (8.00% 2030/01/30)	23 165	-	23 165	666 932	478 509	666 932
Cash value	23 165	-	23 165	666 932	478 509	666 932
R2023 (7.75% 2023/02/28)	-	-	-	1 463 563	-	1 463 563
Cash value	-	-	-	1 463 563	-	1 463 563

Table 3.3 Issuance and redemption of foreign loans

R thousand	2019/20			2018/19		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
<b>Foreign loans issued (gross)</b>	<b>76 052 000</b>	-	<b>76 052 000</b>	<b>25 259 800</b>	-	<b>25 259 800</b>
Loans issued for financing	76 052 000	-	76 052 000	25 259 800	-	25 259 800
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
<b>Loans issued for financing (gross)</b>	<b>76 052 000</b>	-	<b>76 052 000</b>	<b>25 259 800</b>	-	<b>25 259 800</b>
Cash value	76 052 000	-	76 052 000	25 257 703	-	25 257 703
Discount	-	-	-	2 097	-	2 097
Premium	-	-	-	-	-	-
TY2/101 4.85% US Dollar Notes due 2029/09/30	30 420 800	-	30 420 800	-	-	-
Cash value	30 420 800	-	30 420 800	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/102 5.75% US Dollar Notes due 2049/09/30	45 631 200	-	45 631 200	-	-	-
Cash value	45 631 200	-	45 631 200	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/99 5.875% US Dollar Notes due 2030/06/22	-	-	-	17 681 860	-	17 681 860
Cash value	-	-	-	17 680 445	-	17 680 445
Discount	-	-	-	1 415	-	1 415
Premium	-	-	-	-	-	-
TY2/100 6.30% US Dollar Notes due 2048/06/22	-	-	-	7 577 940	-	7 577 940
Cash value	-	-	-	7 577 258	-	7 577 258
Discount	-	-	-	682	-	682
Premium	-	-	-	-	-	-
<b>Redemption of foreign long-term loans</b>	<b>50 208 000</b>	-	<b>26 536 690</b>	<b>2 041 273</b>	-	<b>2 041 273</b>
Scheduled	50 208 000	-	26 536 690	2 041 273	-	2 041 273
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	50 208 000	-	26 536 690	2 041 273	-	2 041 273
Rand value at date of issue	26 952 000	-	14 906 098	1 272 106	-	1 272 106
Revaluation	23 256 000	-	11 630 592	769 167	-	769 167
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	-	-	12 630	11 266	-	11 266
Rand value at date of issue	-	-	3 879	3 880	-	3 880
Revaluation	-	-	8 751	7 386	-	7 386
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	25 241 120	-	-	-
Rand value at date of issue	-	-	14 118 925	-	-	-
Revaluation	-	-	11 122 195	-	-	-
TY2/73E Barclays Bank PLC due 2020/04/15	-	-	1 282 940	2 030 007	-	2 030 007
Rand value at date of issue	-	-	783 294	1 268 226	-	1 268 226
Revaluation	-	-	499 646	761 781	-	761 781

**Table 3.4 Change in cash and other balances**

R thousand	2019/20			2018/19		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
<b>Change in cash balances</b>	1) <b>(724 000)</b>	<b>(27 939 762)</b>	<b>(66 136 034)</b>	<b>(2 347 793)</b>	<b>(22 119 474)</b>	<b>(14 628 125)</b>
Opening balance	238 061 000	276 331 925	238 135 653	235 787 860	228 296 511	235 787 860
SARB accounts	174 643 000	214 990 489	174 717 635	179 703 603	184 952 728	179 703 603
Commercial Banks - Tax and Loan accounts	63 418 000	61 341 436	63 418 018	56 084 257	43 343 783	56 084 257
Closing balance	238 785 000	304 271 687	304 271 687	238 135 653	250 415 985	250 415 985
SARB accounts	188 785 000	214 239 939	214 239 939	174 717 635	184 055 706	184 055 706
Commercial Banks - Tax and Loan accounts	50 000 000	90 031 748	90 031 748	63 418 018	66 360 279	66 360 279
<b>Outstanding transfers from the Exchequer to the PMG Accounts</b>	-	<b>4 553 332</b>	<b>17 618 951</b>	<b>22 508 813</b>	<b>(17 744 695)</b>	<b>28 885 227</b>
<b>Cash-flow adjustment</b>	-	-	-	<b>(11 676 495)</b>	-	-
<b>Surrenders by National Departments</b>	2) <b>(2 977 169)</b>	<b>360 442</b>	<b>8 096 194</b>	<b>16 861 010</b>	<b>849 755</b>	<b>15 512 927</b>
2018/19 and prior	(2 977 169)	360 442	8 096 194	16 861 010	849 755	15 512 927
<b>Late requests by National Departments</b>	3) -	-	<b>(372 626)</b>	<b>(199 723)</b>	<b>(26 480)</b>	<b>(199 723)</b>
2018/19 and prior	-	-	(372 626)	(199 723)	(26 480)	(199 723)
<b>Reconciliation between actual revenue and actual expenditure against NRF flows</b>	-	<b>(5 785 998)</b>	<b>(46 156 375)</b>	<b>(438 540)</b>	<b>9 917 704</b>	<b>(27 669 853)</b>
<b>Total change in cash and other balances</b>	1) <b>(3 701 169)</b>	<b>(28 811 986)</b>	<b>(86 949 890)</b>	<b>24 707 272</b>	<b>(29 123 190)</b>	<b>1 900 453</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.